

Performance Report

Volunteering New Zealand Incorporated
For the year ended 30 June 2023

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Entity Information

Volunteering New Zealand Incorporated For the year ended 30 June 2023

| | |
|---|--|
| Legal name of entity: | Volunteering New Zealand Incorporated |
| Other name of entity (if any): | Volunteering New Zealand (VNZ) |
| Type of entity and legal basis (if any): | Registered Incorporated Society and Registered Charity |
| Registration number: | 1145286, CC23344 |

The entity's mission and objectives:

Volunteering New Zealand | Tūao Aotearoa is kaitiaki of Mahi Aroha, empowering volunteers to enrich Aotearoa New Zealand. Our aspiration for Aotearoa New Zealand is that volunteering is valued as part of who we are as a nation. We thrive and are enriched by the goodwill of volunteers in every community and their contribution and impact is recognised and supported.

Our aspiration for Aotearoa New Zealand: Volunteering is valued as part of who we are as a nation. We thrive and are enriched by the goodwill of volunteers in every community and their contribution and impact is recognised and supported.

Our aspiration for Volunteering New Zealand: A large and diverse membership and our strong partnerships with government, iwi/Māori, communities and business enable us to transform volunteering in Aotearoa New Zealand. Our Values | Uara

- To care, nurture and grow | manaakitanga
- To build connections and enduring relationships | whanaungatanga
- To inspire by example | tūao
- To hold ourselves to the highest standard | whaiwhakaaro

Entity structure:

Volunteering New Zealand is an incorporated society and registered charity, based in Wellington, with a membership of 97 volunteer-involving organisations and a small number of individual members. The Volunteering New Zealand board members are elected by member organisations and can also be co-opted on for specialist skills. Board members are volunteers and elected for a three-year term (renewable once) each at our Annual General Meeting. The Chief Executive is appointed by the board. This is a full-time role with delegation to manage the organisation's operations and finances. Other employees, contractors and volunteers are recruited for specific roles and projects as required. Over this financial period the following staff were engaged: Communications Manager in May (28 hours), part-time Research Director, a fixed term project lead for a research report, a Volunteer Management Lead (30 hours), a permanent Project and Admin Coordinator was appointed nearing the end of this financial year (18 hours). We also employed an accounts and finance administrator (5 hours), a graphic designer (5 hours) and a part-time Web Developer (2.5 hours).

The main sources of the entity's cash and resources:

Volunteering New Zealand receives its income from a mixture of government grants, membership fees, workshops and other fee for service activities.

Entity Information (continued)

Volunteering New Zealand Incorporated For the year ended 30 June 2023

| | |
|---|--|
| Legal name of entity: | Volunteering New Zealand Incorporated |
| Other name of entity (if any): | Volunteering New Zealand (VNZ) |
| Type of entity and legal basis (if any): | Registered Incorporated Society and Registered Charity |
| Registration number: | 1145286, CC23344 |

Use of/reliance on volunteers and donated services and products:

Volunteering New Zealand relies on grants, membership fees and contracts to deliver its services, along with volunteer support. Over the past year Volunteering New Zealand has continued to deliver outputs and activities in accordance with grants from Department of Internal Affairs and Lotteries. Other income sources include: membership fees, contracts for service, and corporate sponsorship. We did not run an annual conference in this financial year.

Use of/reliance on volunteers and donated services and products:

Volunteering New Zealand was supported by 1307 voluntary hours. The Volunteering New Zealand has a board of eight elected volunteer board members that it relies upon for setting strategy, ensuring representation at meetings, monitoring financial records, and ensuring effective governance of the organisation. Our board includes mandated representation from tangata whenua and pacific peoples, and a youth member. Board members and associated working groups recorded 600 hours of time gifted to Volunteering New Zealand. The mahi of our Volunteering New Zealand board was also supported by a Rangatahi Youth Working group. Their 9 members contributed 325 hours. The operations team also supported by volunteers. These contributions included project-based operational work ranging from communications, to speakers and presenters in our workshops, and projects such as the our Best Practice Guidelines review. In total, operational volunteers contributed 382 hours to Volunteering New Zealand's operational work and projects like the best practice guidelines review.

Contact details

| | |
|-------------------|---|
| Physical Address: | Level 4, 39 Webb Street |
| Postal Address: | PO Box 27 302, Marion Square, Wellington 6141 |
| Phone: | 04 384 3636 or 027 681 4956 |
| Email/Website: | office@volunteering.org.nz www.volunteeringnz.org.nz |

Statement of Service Performance

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Describe the outcomes:

Volunteering New Zealand's new strategic plan for 2022-2025 has the following goals:

Whakamana: Recognise the value of volunteering in all its forms

1. Champion mahi aroha and volunteering in all its forms.
2. Identify, research, and measure the contribution of volunteering.
3. Continue to grow and support volunteering throughout Aotearoa New Zealand.

Hāpai: Advocate for inclusive, diverse, and impactful volunteering

1. Showcase best practice in volunteerism.
2. Promote the impact of volunteering within Aotearoa New Zealand.
3. Lead and support campaigns that reflect inclusive volunteer practice.

Arataki: Lead volunteering in Aotearoa New Zealand

1. Build strong relationships with members, government, Iwi/Māori, communities, business and other stakeholders.
2. Be responsive and informed of regional, national, and international trends in volunteerism.
3. Enhance and uplift Rangatahi and youth volunteering through increased visibility, equity and accessibility.

Describe the outputs:

| | Actual This Year | Actual Last Year |
|--|---------------------|---------------------|
| Membership (Organisations and Individuals) | 102 | 94 |
| Features in media | 45 | 47 |
| National media releases | 5 | 7 |
| National promotional campaigns | 5 | 6 |
| Workshops and presentations delivered | 24 | 25 |
| Submission and Other Advocacy | 4 | 5 |
| Newsletter recipients | 5,504 | 4,719 |
| National Conference | 0 | 0 |

Commentary:

Volunteering New Zealand had a successful year. Building on our operational delivery we launched three impactful new projects: delivering a new set of Best Practice Guidelines; a new networking series, Ako Kōtui; and leading the nationwide recognition campaign, The Big Shout-Out.

Our continued sector leadership role, and our collaboration with our members and partner organisations has increased the visibility of Volunteering New Zealand, volunteering, and volunteers during this period. We delivered 24 webinars/ workshops to support sector capability building, including three initial Ako Kōtui sessions for volunteer coordinators to share, connect and network. This equated to 27 hours of learning for 902 people.

We delivered five national campaigns that celebrate volunteers and volunteering, including National Volunteer Week and a collaboration with Department of Internal Affairs, The Minister for the Community and Voluntary Sector and regional Volunteer Centres for The Big Shout-Out. This was a nationwide campaign during June to recognise and thank volunteers, with events, social media sharing and story-telling aspects.

Statement of Service Performance (continued)

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Commentary: (Continued)

Volunteering New Zealand continues to work towards growing diversified income streams. Income came from a range of sources other than grants in this financial year. We planned not to convene a conference due to the ongoing impacts of the Covid-19 pandemic and particularly the Omicron outbreak. This reduced budgeted sales income and corporate sponsorship. During the year we reviewed our membership fees, making the first increase in over five years. Implemented for the 2023-2024 financial year, the increases and changes make access to our services easier for smaller organisations and spread the membership funding amounts across more membership categories.

Our website continues (110,000 visitors) to be a trusted source of key source of information for volunteers and organisations.

For those seeking training in volunteer leadership and management, we maintain a regional training page updated regularly with webinars and workshops around the country with 2,384 visits (up almost 50% from 1,275 last year). We also collate and update the latest volunteer research and statistics, which is well used by people to inform their practice. Our biannual State of Volunteering report was published in December 2022 and is a useful barometer – it has been downloaded 1,854 times. Research with Māori volunteers was the basis of a new report, The Contributions of Tūao Māori. This is a significant addition to the body of knowledge.

For volunteers, we referred 20,400 people to finding volunteer roles via online matching sites or volunteer centres. We are committed to ensuring volunteering is a good experience for volunteers. Our information on Your Rights as a Volunteer was accessed 4,133 times (1,590 last year).

We led a year-long review of Volunteer Best Practice Guidelines, to better support volunteer leaders. We ran a co-design process with 60 participants across seven sessions. The new guidelines have seven practice areas, each relates to a step on the life cycle of a volunteer participating in an organisation. The guidelines were published online in mid-June and have been enthusiastically received.

Volunteering New Zealand contributed input, analysis, and thought leadership into policy initiatives and key decision-making processes of government. We contributed to key consultation opportunities including two submissions into the Local Government Review panel: one a written submission; and the other convening a hui between Volunteering New Zealand and the regional volunteer centres where information about the importance of volunteering infrastructure was shared. We also compiled our Election 2023 Manifesto with four key asks for political parties.

Volunteering New Zealand also engaged and collaborated with members, government, iwi/Māori, communities, business and other stakeholders to grow and diversify our sphere of influence.

We continue to grow our support for the community and voluntary sector and our reach. We secured great media coverage for volunteer support and recognition as part of The Big Shout-Out and National Volunteer Week; and grew our social media reach and engagement. Volunteering New Zealand remains a respected and recognised leader in volunteering, both nationally and internationally.

We are actively supporting Community Governance – Action Plan for the National Community Governance as the fundholder for this project. We are active participants in ComVoices, and have supported the Charities Services Sector User Group, the Emergency Services Volunteer Strategy Working Group, the Collective Kōrero and other sector peak bodies.

Statement of Financial Performance

Volunteering New Zealand Incorporated For the year ended 30 June 2023

| | Note | This Year \$ | Last Year \$ |
|---|------|-----------------|-----------------|
| Revenue | | | |
| Donations, Grants & Contracts | 1 | 416,941 | 266,400 |
| Membership Fees | 1 | 28,985 | 27,401 |
| Revenue from activities providing services and products | 1 | 232,529 | 238,940 |
| Investment revenue | 1 | 10,535 | 237 |
| Total Revenue | | 688,990 | 532,978 |
| Expenses | | | |
| Employment related costs | 2 | 324,460 | 282,216 |
| Costs related to activities providing services and products | 2 | 274,752 | 224,701 |
| Other expenses | 2 | 56,731 | 41,837 |
| Total Expenses | | 655,943 | 548,754 |
| Surplus | | 33,047 | (15,776) |

The accompanying notes form part of these financial statements.

Statement of Financial Position

Volunteering New Zealand Incorporated as at 30 June 2023

| | Note | This Year \$ | Last Year \$ |
|---|------|-----------------|-----------------|
| Assets | | | |
| Current Assets | | | |
| Cash | 3 | 372,600 | 256,937 |
| Current Term Deposits | 3 | 30,000 | - |
| Debtors and prepayments | 3 | 10,494 | 8,994 |
| Total Current Assets | | 413,094 | 265,931 |
| Non-Current Assets | | | |
| Property, plant and equipment | 4 | 13,976 | 5,993 |
| Total Non-Current Assets | | 13,976 | 5,993 |
| Total Assets | | 427,070 | 271,924 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accruals | 3 | 83,804 | 57,843 |
| Income received in advance | 3 | 170,047 | 55,769 |
| Grants received in advance | 6 | 66,860 | 85,000 |
| Total Current Liabilities | | 320,711 | 198,612 |
| Total Liabilities | | 320,711 | 198,612 |
| Total Assets less Total Liabilities (Net Assets) | | 106,359 | 73,312 |
| Accumulated Funds | | | |
| Accumulated surpluses or (deficits) | 5 | 106,359 | 73,312 |
| Total Accumulated Funds | | 106,359 | 73,312 |

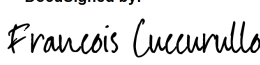
For and on behalf of the Volunteering New Zealand Inc Board:

DocuSigned by:

 01109F656213421...
 Sudha Bhana
 Chairperson

15/10/2023

Date

DocuSigned by:

 E8152B8046754CC...
 Francois Cuccurullo
 Treasurer

15/10/2023

Date

The accompanying notes form part of these financial statements.

Statement of Cashflows

Volunteering New Zealand Incorporated For the year ended 30 June 2023

| | This Year \$ | Last Year \$ |
|---|-----------------|-----------------|
| Cash flows from operating activities | | |
| Cash was received from: | | |
| Grants and Contracts income | 398,801 | 338,900 |
| Membership fees | 28,535 | 27,401 |
| Providing services and products | 353,478 | 131,681 |
| Investments | 9,440 | 237 |
| Net GST | (6,838) | 7,222 |
| Cash was applied to: | | |
| Payments to suppliers and employees | 622,785 | 552,631 |
| Donations/Grants paid | | - |
| Net cash flows from operating activities | 160,631 | (47,190) |
| Cash flows from investing and financing activities | | |
| Cash was received from: | | |
| Cash was applied to: | | |
| Investment Purchases | 30,000 | - |
| Fixed Asset Purchases | 14,968 | 2,425 |
| Net cash flows from investing and financing activities | (44,968) | (2,425) |
| Net increase / (decrease) in cash | 115,663 | (49,615) |
| Opening cash | 256,937 | 306,552 |
| Closing cash | 372,600 | 256,937 |
| This is represented by: | | |
| Cash | 372,600 | 256,937 |

The accompanying notes form part of these financial statements.

Statement of Accounting Policies

Volunteering New Zealand Incorporated For the year ended 30 June 2023

1. Basis of Preparation

Volunteering New Zealand Incorporated (VNZ) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

2. Changes in accounting policies:

There have been no significant changes in accounting policies during the current year. Accounting policies have been applied on a basis consistent with prior year.

3. Property, Plant & Equipment

Plant and Equipment are recorded at cost, less accumulated depreciation.

4. Depreciation

Depreciation has been calculated to allocate the cost or valuation of assets over their estimated useful lives.

Fixed Asset classes and Depreciation rates include:

Computer Equipment: 30 - 50% DV

Office Equipment: 16 - 50% DV and 16% SL

Mobile Phone: 50% SL

Website: 40% SL

5. Employee Benefits

Provision is made for benefits accruing to employees in respect of wages, salaries and annual leave entitlement when it is probable that settlement will be required and they are capable of being measured reliably. Provisions made in respect of employee benefits expected to be settled within 12 months are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

6. Receivables

Receivables are stated at their estimated realisable value.

7. Interest Income

Interest Income is recognised on a time proportionate basis taking into account the effective yield on the financial asset.

8. Grants

Grants received are recognised in operating revenue, unless specific conditions attached to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

9. Revenue

Revenue from the following transactions are recorded when the cash is received:

Unconditional grants and donations; Course Income.

All other revenue is accounted for on an accruals basis.

10. Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

11. Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less

12. Income Tax

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 1 : Analysis of Revenue

| Revenue Item | Analysis | This Year \$ | Last Year \$ |
|---|--------------------------------|-----------------|-----------------|
| Donations, Grants & Contracts | Department of Internal Affairs | 284,776 | 175,000 |
| | Lotteries | 99,964 | 87,500 |
| | Covid 19 Wage Subsidy | - | 3,900 |
| | Donation received | 32,201 | - |
| | Total | 416,941 | 266,400 |
| | | | |
| Revenue Item | Analysis | \$ | \$ |
| Membership Fees | Membership - Individual | 210 | 240 |
| | Membership - Organisation | 28,775 | 27,161 |
| | Total | 28,985 | 27,401 |
| | | | |
| Revenue Item | Analysis | \$ | \$ |
| Revenue from activities providing services and products | Conference | 701 | - |
| | Consulting | 38,770 | 12,680 |
| | Corporate Income | 2,000 | - |
| | Managed Funds Income | 7,680 | 12,160 |
| | NSCG Income | 177,216 | 208,085 |
| | Sales | 500 | 701 |
| | Workshops | 4,749 | 2,000 |
| | Other Income | 913 | 3,314 |
| | Total | 232,529 | 238,940 |
| | | | |
| Revenue Item | Analysis | \$ | \$ |
| Investment revenue | Interest | 10,535 | 237 |
| | Total | 10,535 | 237 |

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 2 : Analysis of Expenses

| Expense Item | Analysis | This Year \$ | Last Year \$ |
|--------------------------|---------------------------------|-----------------|-----------------|
| Employment related costs | ACC | 233 | 1,265 |
| | Salaries & Wages incl Kiwisaver | 321,684 | 279,945 |
| | Health & Safety | - | 306 |
| | Recruitment related expenses | 1,539 | 128 |
| | Training | 1,004 | 572 |
| | Total | 324,460 | 282,216 |

| Expense Item | Analysis | \$ | \$ |
|--|-------------------------------|----------------|----------------|
| Costs related to activities providing services and products | Catering | 10,444 | 207 |
| | Conferences & Seminars | 834 | 306 |
| | Consultant & Contractor costs | 30,656 | 11,183 |
| | Design & Photography | 4,224 | 500 |
| | Equipment and Venue Hire | 1,000 | - |
| | Gifts | 1,635 | 1,281 |
| | Entertainment | 152 | 486 |
| | Koha | - | 550 |
| | NSCG Expenses | 177,216 | 208,085 |
| | Promotional Expenses | 17,309 | 1,937 |
| | Travel - National | 21,334 | 44 |
| | Travel - International | 6,852 | - |
| | Volunteer related expenses | 3,096 | 122 |
| | Total | 274,752 | 224,701 |

| Expense Item | Analysis | \$ | \$ |
|----------------|---|---------------|---------------|
| Other expenses | Accounting Fees | 3,998 | 1,793 |
| | Audit Fee | 3,488 | 3,189 |
| | Bank Fees | 700 | 549 |
| | Depreciation | 6,606 | 2,390 |
| | Insurance | 2,842 | 1,622 |
| | Legal | 3,359 | 1,343 |
| | Loss on Disposal of Fixed Assets | 379 | 217 |
| | Occupancy costs | 20,041 | 20,940 |
| | Office related costs | 2,326 | 1,430 |
| | Printing, Stationery & Postage | 2,745 | 555 |
| | Subscriptions | 9,118 | 5,854 |
| | Telephone, Internet & Videoconferencing | 1,129 | 1,955 |
| | Total | 56,731 | 41,837 |

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 3 : Analysis of Assets and Liabilities

| Asset item | Analysis | This Year \$ | Last Year \$ |
|-------------------------|---|-----------------|-----------------|
| Cash | Kiwibank Business Edge | 32,193 | 155,855 |
| | Kiwibank Reserves 01 Account | 339,546 | 100,159 |
| | PayPal account | 861 | 923 |
| | Total | 372,600 | 256,937 |
| | | | |
| Asset item | Analysis | \$ | \$ |
| Term Deposits (Current) | Kiwibank Term Deposit mat 31 Aug 23 | 30,000 | - |
| | Total | 30,000 | - |
| | | | |
| Asset item | Analysis | \$ | \$ |
| Debtors and prepayments | Accounts receivable | 1,523 | 7,744 |
| | Interest Accrual | 1,095 | - |
| | GST Receivable | 4,863 | - |
| | Prepayments | 3,013 | 1,250 |
| | Total | 10,494 | 8,994 |
| | | | |
| Liability item | Analysis | \$ | \$ |
| Creditors and accruals | Kiwibank Visa | 7,700 | 2,112 |
| | Trade and other payables | 37,016 | 24,022 |
| | Accrued expenses | 4,433 | 3,900 |
| | Lease Liability | 583 | - |
| | Salary Accrual | 12,980 | 9,796 |
| | Holiday Pay Accrual | 21,092 | 16,039 |
| | GST Payable | - | 1,974 |
| | Total | 83,804 | 57,843 |
| | | | |
| Income in advance | NSCG Income in advance | 154,656 | 40,288 |
| | Community South - Advance Admin Fee Inc | 8,680 | 8,320 |
| | Membership income in advance | - | 450 |
| | Consulting / Conference income in advance | 6,711 | 6,711 |
| | Total | 170,047 | 55,769 |

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 4 : Property, plant and equipment

This Year

| Asset Class | Opening Carrying Amount | Purchases | Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
|---------------------|-------------------------------|---------------|------------|--|----------------------------|
| | | | | \$ | \$ |
| Computer Equipment | 3,658 | 4,968 | 379 | 2,160 | 6,087 |
| Office Equipment | 2,335 | - | - | 446 | 1,889 |
| Collaborate Website | - | 10,000 | - | 4,000 | 6,000 |
| Total | 5,993 | 14,968 | 379 | 6,606 | 13,976 |

Last Year

| Asset Class | Opening Carrying Amount | Purchases | Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
|--------------------|-------------------------------|--------------|------------|--|----------------------------|
| | | | | \$ | \$ |
| Computer Equipment | 3,032 | 2,425 | 23 | 1,776 | 3,658 |
| Office Equipment | 3,143 | - | 194 | 614 | 2,335 |
| Total | 6,175 | 2,425 | 217 | 2,390 | 5,993 |

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 5: Accumulated funds

| This Year | | Accumulated Surpluses or Deficits | Reserves | Total |
|-----------------------------|--|---|----------|----------------|
| Description | | | \$ | \$ |
| Opening Balance | | 73,312 | - | 73,312 |
| Surplus/(deficit) | | 33,047 | - | 33,047 |
| Transfer (to)/from Reserves | | | | - |
| Closing Balance | | 106,359 | - | 106,359 |

| Last Year | | Accumulated Surpluses or Deficits | Reserves | Total |
|-----------------------------|--|---|----------|---------------|
| Description | | | \$ | \$ |
| Opening Balance | | 89,088 | - | 89,088 |
| Surplus/(deficit) | | (15,776) | - | (15,776) |
| Transfer (to)/from Reserves | | - | - | - |
| Closing Balance | | 73,312 | - | 73,312 |

Note 6 : Grants received in advance

| This Year | Received this Year | B/fwd Last Year | C/fwd Next Year | This Year's Income | Last Year's Income |
|---|-----------------------|--------------------|--------------------|-----------------------|-----------------------|
| Dept of Internal Affairs: Support for Volunteering Fund, VNZ | 175,000 | - | - | 175,000 | 175,000 |
| Dept of Internal Affairs: Contribution to VNZ Guidelines | | 60,000 | - | 60,000 | - |
| Dept of Internal Affairs: Ministerial | 5,600 | - | - | 5,600 | - |
| Dept of Internal Affairs: Big Shout Out | 45,000 | - | 6,703 | 38,297 | - |
| Dept of Internal Affairs: Micro Credential Funding | 36,000 | - | 36,000 | - | - |
| NZ Lotteries 2022 | 80,000 | 25,000 | 23,333 | 81,667 | - |
| NZ Lotteries: Emergency National Disaster Response | 25,000 | - | 824 | 24,176 | - |
| NZ Lotteries 2021 | | - | - | - | 75,000 |
| NZ Lotteries 2020 | - | - | - | - | 12,500 |
| | 366,600 | 85,000 | 66,860 | 384,740 | 262,500 |

Notes to the Performance Report

Volunteering New Zealand Incorporated For the year ended 30 June 2023

Note 7 : Commitments and contingencies

Commitment

There are no commitments as at balance date (Last Year - \$10,000 Collaborate Web based Application).

Contingencies

There are no contingencies as at balance date (Last Year - nil).

Note 8: Other

Related Party Transactions:

| Related Party Transactions: | | | This Year | Last Year |
|-----------------------------|------------------------------|----------------------|-----------|-----------|
| | | | \$ | \$ |
| Youth Arts NZ | Board member - is CE of YANZ | Design & Photography | Nil | 500 |

Events after the balance date:

There were no events that have occurred after the balance date that would have a material impact on this Performance Report (Last Year - nil).

The Board maintain the view that Volunteering New Zealand has sufficient resources that it will continue to operate as a going concern provided operational targets are met.

Going concern:

Volunteering New Zealand has the ability to operate as a going concern.

However, the current reliance on the Department of Internal Affairs (Support for Volunteering and Lotteries funding) does provide some uncertainty for this ongoing concern assumption. While the Department of Internal Affairs have previously maintained funding, there is no guarantee that this funding will always be available.

Volunteering New Zealand will work closely with the Department of Internal Affairs to ensure its funding options and will also progress other business opportunities that will develop Volunteering New Zealand as a resilient and successful organisation, with the financial strength to secure its future.

Independent assurance practitioner's review report

To the Trustees of Volunteering New Zealand Incorporated

We have reviewed the accompanying performance report of Volunteering New Zealand Incorporated on pages 2 to 15, which comprises of the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, and the statement of accounting policies and other explanatory information.

The responsibility of the Board for the performance report

The Board are responsible on behalf of the entity for:

- a) identifying suitable outcomes and outputs and quantification methods where practicable to report in the statement of service performance
- b) the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Standard issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the financial information (consisting of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report) in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity", and the review of the non-financial information (consisting of the entity information and statement of service performance) in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Standard. Those standards also require that we comply with ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. A review of the statement of service performance also involves performing procedures to obtain evidence and evaluating the suitability of the reported outcomes, outputs and quantification methods used. We performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applied analytical procedures, and evaluated the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Volunteer New Zealand Incorporated.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this performance report does not present fairly, in all material respects, the entity information and the financial position of Volunteer New Zealand Incorporated as at 30 June 2023 and its financial performance, cash flows and service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Standard.

Moore Markhams

Moore Markhams Wellington Audit | Chartered Accountants, Wellington, New Zealand
15 October 2023